

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

|                        |                   |
|------------------------|-------------------|
| <b>Bill No.:</b>       | <b>HB 1553</b>    |
| <b>Version:</b>        | <b>CS</b>         |
| <b>Request Number:</b> | <b>10507</b>      |
| <b>Author:</b>         | <b>Rep. Moore</b> |
| <b>Date:</b>           | <b>2/28/2024</b>  |
| <b>Impact:</b>         | <b>\$0</b>        |

**Research Analysis**

The committee substitute for HB1553 increases the statutory cap on the number of full-time employee for the Teachers' Retirement System from 52 to 85.

Prepared By: Quyen Do

**Fiscal Analysis**

HB 1553 increases the maximum number of full-time equivalent (FTE) employees the Teacher's Retirement System of Oklahoma (TRS) may employ from fifty-two (52) to eighty-five (85).

Officials from TRS confirmed this measure will not have a direct fiscal impact on the agency or state budget, as it does not require the employment of any additional individuals. Furthermore, TRS is a non-appropriated state agency and budgetary increases for additional FTE are subject to approval by the TRS Board of Trustees.

The committee substitute does not affect the fiscal impact of this measure.

Prepared By: Alexandra Ladner, House Fiscal Staff

**Other Considerations**

None.